



Lucara Diamond Corp.

885 W. Georgia Street, Suite 2101  
Tel: 604 689 7842  
lucara@namdo.com

Vancouver, BC, Canada V6C 3E8  
Fax: 604 689 4250  
lucaradiamond.com

## NEWS RELEASE

### LUCARA CORPORATE UPDATE

**July 6, 2009 (LUC – TSXV) ... Lucara Diamond Corp.** reports that it has granted an aggregate of 1,650,000 incentive stock options to certain officers, directors and other eligible persons of the Company. The options, subject to vesting provisions, are exercisable over a period of three years at a price of \$0.48 per share.

On Behalf of the Board,

William Lamb  
President and COO

*Forward-looking statements: This press release contains statements about expected or anticipated future events and financial results that are forward-looking in nature and, as a result, are subject to certain risks and uncertainties, such as general economic, market and business conditions, the regulatory process and actions, technical issues, new legislation, competitive and general economic factors and conditions, the uncertainties resulting from potential delays or changes in plans, the occurrence of unexpected events and management's capacity to execute and implement its future plans. Actual results may differ materially from those projected by management.*

For further information, please contact:  
Sophia Shane, Corporate Development (604) 689-7842

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.