



Lucara Diamond Corp.

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NEWS RELEASE

LUCARA AGM RESULTS

February 22, 2010 (LUC – TSXV) ... Lucara Diamond Corp. (“Lucara” or the “Company”) reports that at the Company's Annual General and Special Meeting held on February 19, 2010 in Vancouver, Canada, shareholders voted in favour of all resolutions tabled at the meeting, namely;

- Fixing the number of directors to 8 for the ensuing year
- Election of the following directors:
 - Lukas Lundin
 - William Lamb
 - Richard Clark
 - Lawrence Ott
 - Eira Thomas
 - John Gurney
 - Paul Conibear
 - Brian Edgar
- Appointment of PricewaterhouseCoopers LLP as auditors of the Company for the ensuing year
- Approval of a 10% rolling stock option plan
- Approval of the issuance of bonus shares through the conversion of an aggregate of 5,202,436 Bonus Share Receipts held by Lorito Holdings S.a.r.l. and Zebra Holdings and Investments S.a.r.l. into 5,202,436 common shares of Lucara

A copy of the presentation given at the Annual General and Special Meeting is available on the Company's website www.lucaradiamond.com.

On Behalf of the Board,

William Lamb
President and COO

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