



Lucara Diamond Corp.

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NEWS RELEASE

LUCARA CORPORATE UPDATE

December 18, 2009 (LUC – TSXV) ... Lucara Diamond Corp. (“Lucara” or the “Company”) reports that it has granted an aggregate of 1,835,000 incentive stock options to certain officers, directors and other eligible persons of the Company. The options, subject to vesting provisions, are exercisable over a period of three years at a price of \$1.00 per share.

On Behalf of the Board,

William Lamb
President and COO

For further information, please contact:
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