

885 W. Georgia Street, Suite 2000 Vancouver, BC, Canada V6C 3E8 Tel: 604 689 7842

Fax: 604 689 4250 lucara@namdo.com lucaradiamond.com

NEWS RELEASE

LUCARA CORPORATE UPDATE

May 14, 2014 (LUC - TSX, LUC - BSE, LUC - NASDAQ OMX First North) ... Lucara Diamond Corp. ("Lucara" or the "Company") announces that, it has granted 50,000 incentive stock options to an employee of the Company. The options are exercisable, subject to vesting provisions, over a period of three years at a price of \$1.93 per share.

On Behalf of the Board,

William Lamb President and CEO

Lucara's Certified Advisor on NASDAQ OMX First North is Pareto Securities AB For further information, please contact:

Sophia Shane, Corporate Development +1 (604) 689-7842 Robert Eriksson, Investor Relations, Sweden +46 701-112615