



Lucara Diamond Corp.

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NEWS RELEASE

LUCARA TO HOLD SECOND EXCEPTIONAL STONE TENDER

July 22, 2013 (LUC-TSX, LUC-BSE, LUC-NASDAQ OMX First North) ... Lucara Diamond Corp. is pleased to announce that the Karowe Mine has produced another selection of exceptional stones including an exquisite small pink diamond, the first to be recovered from Karowe. Lucara will now hold its second Exceptional Stone Tender which will close on September 2, 2013. The tender will feature 16 single diamond lots from the Karowe Mine in Botswana, including five diamonds larger than 100 carats.

Viewings commenced in Gaborone, Botswana on August 19 and will move to Antwerp, Belgium from August 26 until September 2, 2013. A catalogue is available for download from the Company's website: www.lucaradiamond.com.

William Lamb, President and CEO, commented, "The Karowe kimberlite is truly developing into an incredible asset. The ongoing recovery of large stones has enabled us to have a second Exceptional Stone Tender, well ahead of our internal timing estimate.

About Lucara

Lucara is a well positioned new diamond producer. The Company has an experienced board and management team with extensive diamond development and operations expertise. The Company's two key assets are the Karowe Mine in Botswana and the Mothae Project in Lesotho. The 100% owned Karowe Mine is in production. The 75% owned Mothae Project has completed its trial mining program.

On Behalf of the Board,

William Lamb
President and CEO

Lucara's Certified Advisor on NASDAQ OMX First North is Pareto Öhman AB.

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Forward Looking Statements

This Press Release contains “forward-looking information” that is based on Lucara’s expectations, estimates and projections as of the dates as of which those statements were made. This forward-looking information includes, among other things, statements with respect to the use of the proceeds of the credit facility. Generally, this forward-looking information can be identified by the use of forward-looking terminology such as “outlook”, “anticipate”, “project”, “target”, “believe”, “estimate”, “expect”, “intend”, “should”, “scheduled”, “will”, “plan”, “would” and similar expressions. Forward-looking information is subject to known and unknown risks, uncertainties and other factors that may cause Lucara’s actual results, level of activity, performance or achievements to be materially different from those expressed or implied by such forward-looking information and is developed based on assumptions about such risks, uncertainties and other factors. A discussion of factors that may affect Lucara’s actual results, performance, achievements or financial position is contained in the filings by Lucara with the Canadian provincial securities regulatory authorities, including Lucara’s 2011 annual information form filed on SEDAR on March 22, 2012.

Forward-looking statements are based on assumptions management believes to be reasonable, including but not limited to the continued general market conditions, development of the AK6 project, no material adverse change in the market price of commodities and that the costs of development and operation of the AK6 project will be line with management’s expectations. Although Lucara attempted to identify important factors that could cause actual results to differ materially from those contained in forward-looking statements, there may be other factors that cause results not to be as anticipated, estimated or intended. There can be no assurance that forward-looking statements will prove to be accurate. Accordingly, readers should not place undue reliance on forward-looking statements. Lucara disclaims any intent or obligations to update or revise publicly any forward-looking statements whether as a result of new information, estimates or options, future events or results or otherwise, unless required to do so by law.