



Lucara Diamond

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NEWS RELEASE

LUCARA ANNOUNCES CORPORATE STAFF CHANGE

December 31, 2014 (LUC – TSX, LUC – BSE, LUC – Nasdaq Stockholm) Lucara Diamond Corp. (“Lucara” or the “Company”) announces that the Company’s Senior Vice President, Mr. Anthony George will, effective December 31, 2014, terminate his employment with Lucara Diamond Corp. and will be joining Lundin Gold Inc. as Vice President Project Development. Mr. George played an integral part in the development and construction of the Karowe Mine which is currently producing some of the world’s most exceptional diamonds.

William Lamb, President and Chief Executive Officer commented, “Tony has been an important member of the Lucara team since he joined the Company in December, 2009. His project management skills and extensive expertise assisted greatly in bringing Lucara’s first operating mine into operation. We would like to thank Tony for his contribution and wish him well as he transitions across to Lundin Gold.”

On behalf of the Board,

William Lamb
President and CEO

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About Lucara:

Lucara is a well positioned diamond producer. The Company has an experienced board and management team with extensive diamond development and operations expertise. The Company’s two assets are the Karowe Mine in Botswana and the Mothae Project in Lesotho. The 100% owned Karowe Mine is in production. The 75% owned Mothae Project has completed its trial mining program.

Information in this release is accurate at the time of distribution but may be superseded or qualified by subsequent news releases.

Information in this release is price sensitive and has been made public in accordance with the Swedish Securities Market Act (2077:528).