



Lucara Diamond Corp.

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NEWS RELEASE

LUCARA ANNOUNCES ANNUAL MEETING DATE

April 9, 2012 (LUC – TSX, LUC – BSE, LUC – NASDAQ OMX First North) ... Lucara Diamond Corp. (“Lucara” or the “Company”) announces that the Annual General Meeting of the Company will be held at the Company’s Corporate Headquarters, Suite 2000, 885 West Georgia Street, Vancouver, B.C., on May 15, 2012 at 10:00 a.m.

The record date for the Annual General Meeting is April 10, 2012.

About Lucara

Lucara is a well-positioned emerging new diamond producer. The Company has an experienced board and management team with years of diamond development expertise. The Company's two key assets are the Karowe Mine in Botswana and the Mothae Project in Lesotho. The 100% owned Karowe Mine is in the final construction stage with mine commissioning having commenced in the first quarter of 2012. The 75% owned Mothae Project is currently in the trial mining stage. Both Mothae and Karowe are large scale assets with tonnage and throughput upside; diamond values from both could significantly increase with the continued recovery of Type IIA and large stones.

On Behalf of the Board,

William Lamb
President and CEO

Lucara’s Certified Advisor on NASDAQ OMX First North is Pareto Öhman AB.

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